

Nomination Committee

At the Extra General Meeting on 7 April 2011 it was decided to establish a nomination committee prior to the annual general meeting 2012, according to the principles proposed below. The resolution is proposed to be conditional upon that the board of directors resolves on pricing of the company's shares in connection with admission to trading of the company's shares on NASDAQ OMX Stockholm.

Shareholders representing approximately 75 percent of the shares and votes in the company propose:

1. That the company shall have a nomination committee consisting of four members. The nomination committee shall contain of one member to be appointed by each of the three shareholders controlling the greatest number of votes who wish to nominate such member and the chairman of the board of directors (who will convene the first meeting). The term of office for the nomination committee range until a new nomination committee is appointed. The chairman of the nomination committee shall be the member who has been appointed by the shareholder controlling the greatest number of votes, unless the members decide differently.
2. That the nomination committee shall be formed based on the shareholding statistics from Euroclear Sweden AB as per the last banking day in August 2011, and other information on shareholding which is available to the company at this point of time. In the assessment of who constitutes the three largest shareholders by the number of votes, a group of shareholders shall be considered to constitute one owner if they (i) are grouped by ownership in Euroclear Sweden AB:s system or (ii) the companies have informed that they co-operate in questions regarding appointment of the board of directors and other issues to be resolved by the nomination committee. The names of the members and the names of the shareholders they have been appointed by shall be announced as soon as they have been appointed, however at the latest six months before the annual general meeting.
3. That if, during the nomination committee's term of office, one or more shareholders who have appointed a member/members to the nomination committee no longer are among the three shareholders controlling the greatest number of votes, the member appointed by such shareholder(s) shall resign and be replaced by a new member/members appointed by the shareholder(s) that at that time is/are among the three shareholder(s) controlling the greatest number of votes who not already have appointed a member/members to the nomination committee. Unless specific reasons are at hand, no changes shall occur in the nomination committee's composition if merely marginal changes in the number of votes have occurred, or if the changes have occurred later than three months prior to the annual general meeting. However, shareholders who are among the three shareholder(s) controlling the greatest number of votes as a result of a more material change of the number of votes later than three months prior to the general

- meeting shall have the right to appoint a member who shall be co-opted in the nomination committee. A shareholder that has appointed a member to the nomination committee shall be entitled to dismiss such member and appoint a new member to the nomination committee. Changes in the composition of the nomination committee shall be announced as soon as such change has occurred.
4. That the nomination committee shall draw up proposals, on the issues mentioned below, for presentation to and decision by the annual general meeting 2012:
 - a) proposal for the chairman of the annual general meeting;
 - b) proposal for board of directors;
 - c) proposal for chairman of the board of directors;
 - d) proposal for remuneration and other compensation to each member of the board of directors for work of the board of directors and compensation for committee work;
 - e) proposal for auditor;
 - f) proposal for remuneration to the company's auditor; and
 - g) proposal for nomination procedure for the nomination committee for the annual general meeting 2013.

 5. That the nomination committee, in connection with its assignment, shall fulfill the tasks that are assigned to the nomination committee according to the Swedish Corporate Governance Code, including, among other things, to communicate certain information to the company which enable the company to fulfill its disclosure obligations according to the Corporate Governance Code and that the company shall, upon request of nomination committee, provide administrative resources such as the secretary function in the nomination committee in order to facilitate the nomination committee's work. If required, the company shall be responsible for reasonable expenses related to external consultants that the nomination committee deems necessary in order to fulfill its duties. The members of the nomination committee shall not be entitled to any remuneration.